

## Office of Financial Aid

1200 Murchison Road, Fayetteville, NC 28301 | Ph: (910) 672-1325 | Fax: (910) 672-1423 | www.uncfsu.edu/finaid

2020–2021 Federal Direct Loan Reinstatement Form

Student Name: _		
Banner ID:	 	
Phone Number:	 	

Email: \_\_\_\_\_

\*\*Please reinstate my Federal Direct Loans to original amount\*\*

Disclaimer: I understand that any changes or request made to my loans can require 10 business days for processing. If I am a first-time borrower, I must complete an online Entrance Loan Counseling and Master Promissory Note (MPN) before my loan funds will be credited to my student account. If I drop below halftime, completely withdraw from the university, or do not return to school, my grace period begins, and I will need to complete an Exit Loan Counseling. The grace period for all Federal Direct Loans is six (6) months.

By signing this form, I understand that I am authorizing The Office of Financial Aid at Fayetteville State University to automatically accept my full loan eligibility on my behalf as well as I understand my responsibilities and rights as a Direct Loan Borrower.

Signature: Date:

\* How to Accept Your Student Loan Online\*

Click the Financial Aid Tab, then Click the Award Tab, then Click Accept Award Offer By Aid Year. Select Accept, Decline or Accept a Partial Loan amount for the Federal Direct Subsidized Stafford Loan, Federal Direct Unsubsidized Loan or Federal Parent Plus Loan.

Note:

- If you accept a partial loan amount you will be required to enter the new loan amount in Banner Self Service.
- If you are a First Time Borrower at FSU you MUST do the following before your loan funds will pay to your student account:
- Complete a Federal Direct Loan Master Promissory Note at <u>www.studentloans.gov</u>
- Complete the required Entrance Loan Counseling at www.studentloans.gov